
European Silk Road Summit

Matthew Shepherd, Principal

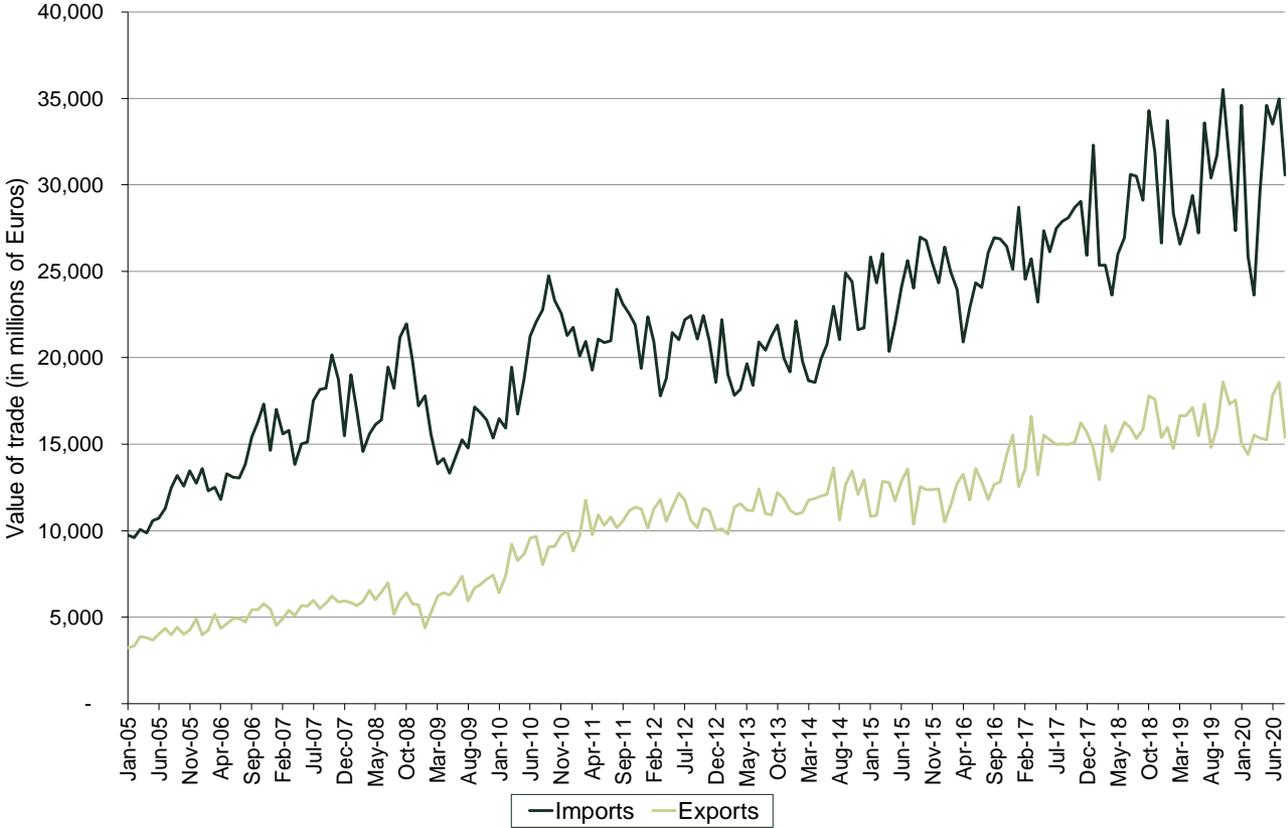
10 November 2020

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Trade growth between China and the EU (27)

2005–2020



Source: Eurostat.

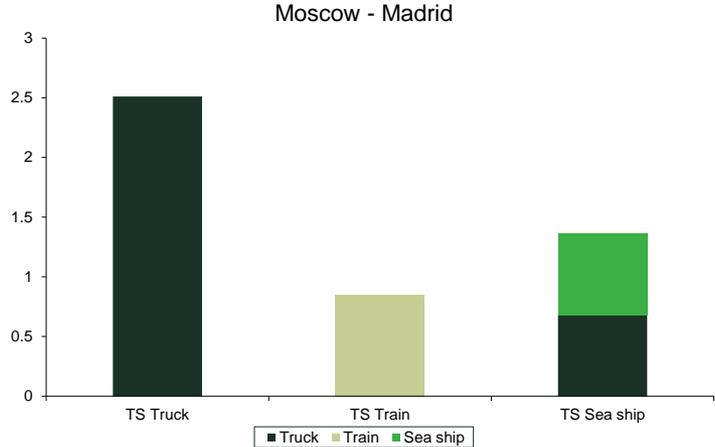
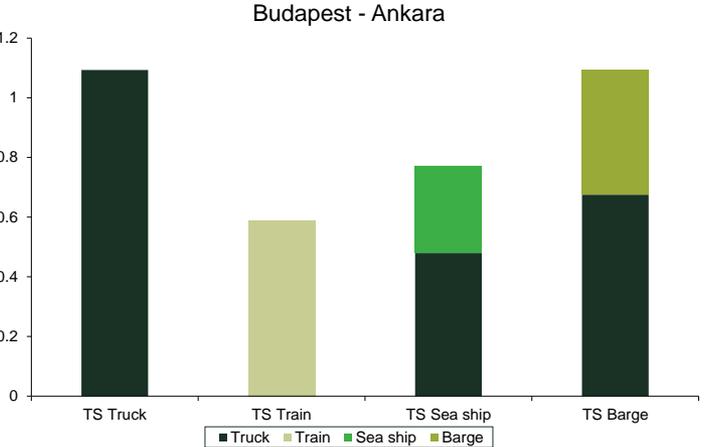
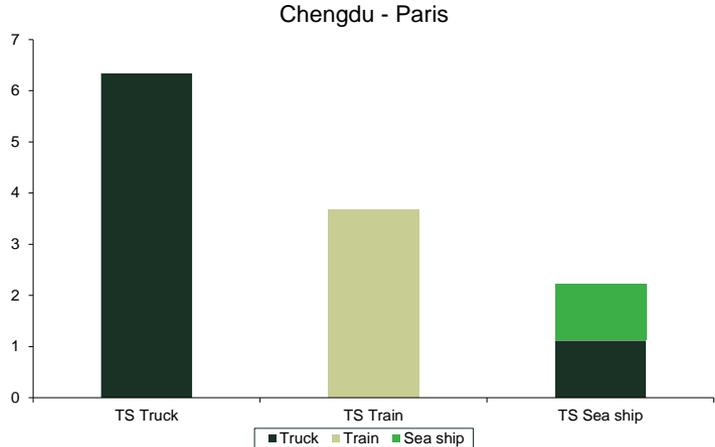
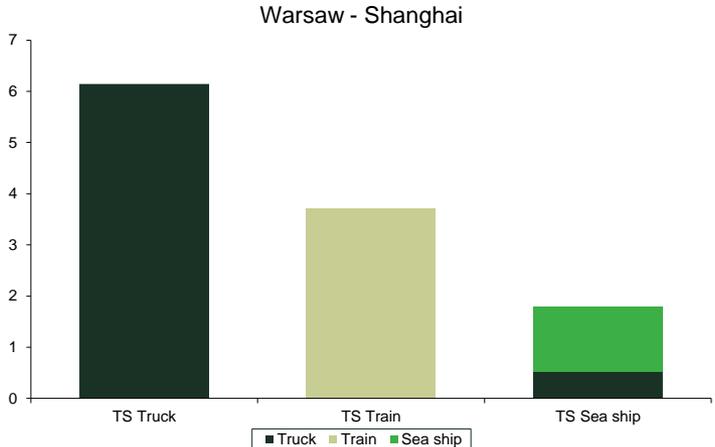
Global trade forecasts

	2020	2021 forecast
IMF ¹	11.9% decline in the first six months of 2020	8% forecast growth recovery in 2021
WTO ²	9.2% decline in global trade volume expected in 2020	7.2% growth recovery in 2021
World Bank ³	13.4% decline in global trade expected in 2020	Not available

Source: ¹ IMF (2020), World Economic Outlook Update, June; ² WTO (2020), Trade shows signs of rebound from COVID-19, recovery still uncertain, 06 October; ³ World Bank (2020), Global Economic Prospects, June

Green Deal

CO2 emissions (tonnes) per container



Source: EcoTRANS IT World.

Infrastructure development

- strong scheme promoter
- build a clear, evidence-based, narrative
- evaluate economic issues early
 - economic regulation
 - state aid
 - competition
- provide clear and transparent assumptions and sensitivities

Economic impacts



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