

Italy and the BRI: Exit or eternal connection?

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From MoU (2019) to where?

**MEMORANDUM OF UNDERSTANDING
BETWEEN
THE GOVERNMENT OF THE ITALIAN REPUBLIC
AND
THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA
ON COOPERATION WITHIN THE FRAMEWORK OF
THE SILK ROAD ECONOMIC BELT
AND THE 21ST CENTURY MARITIME SILK ROAD INITIATIVE**

2. Transport, logistics and infrastructure. Both Parties share a common vision about the improvement of accessible, safe, inclusive and sustainable transport.

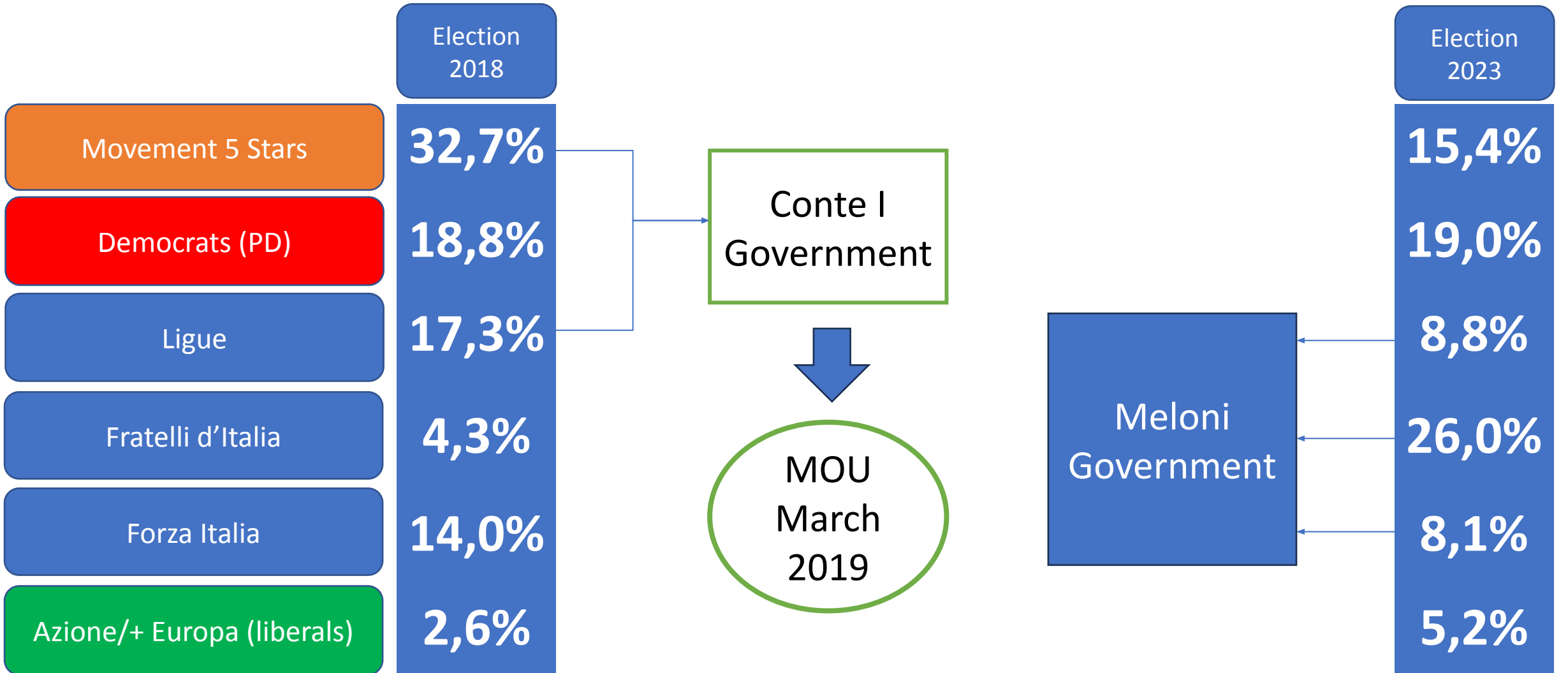
The Parties will cooperate in the development of infrastructure connectivity, including financing, interoperability and logistics, in areas of mutual interest (such as roads, railways, bridges, civil aviation, ports, energy – including renewables and natural gas - and telecommunications).

The Parties express their interest in developing synergies between the Belt and Road Initiative, the Italian system of transport and infrastructure, such as -inter alia- roads, railways, bridges, civil aviation and ports and the EU Trans-European Transport Network (TEN-T).

The Parties welcome the discussions in the framework of the EU-China Connectivity Platform to improve the efficiency of the connectivity between Europe and China.

The Parties will cooperate in facilitating customs clearance, strengthening co-operation in sustainable, safe and digital transport solutions as well as in their investments and financing. The Parties highlight the importance of open, transparent, and non-discriminatory procurement procedures.

Political Scenarios



Political Scenarios

	Election 2018	Election 2023
Movement 5 Stars	32,7%	15,4%
Democrats (PD)	18,8%	19,0%
Ligue	17,3%	8,8%
Fratelli d'Italia	4,3%	26,0%
Forza Italia	14,0%	8,1%
Azione/+ Europa (liberals)	2,6%	5,2%

M5S has a strong role on the decision to sign the agreement, especially with the former Foreign affair Minister Luigi Di Maio

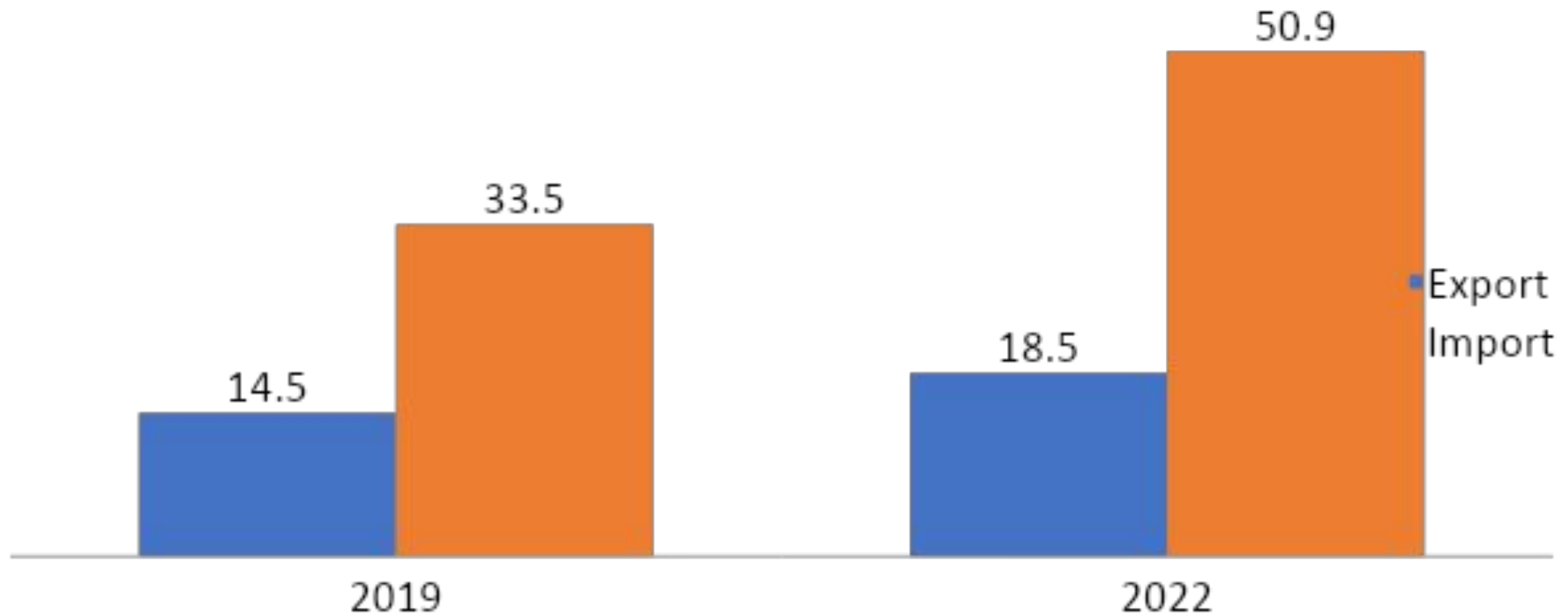
The **Ligue**, supports the decision of M5S as part of the same Government, but now is the new right wing Government.

Fratelli D'Italia is the most important party after the election in 2023. It is a conservative party with a very strong connexion.

Forza Italia has a smaller role in the Government but has the foreign Minister, Antonio Tajani, pro-Europe and closed allies of the United States.

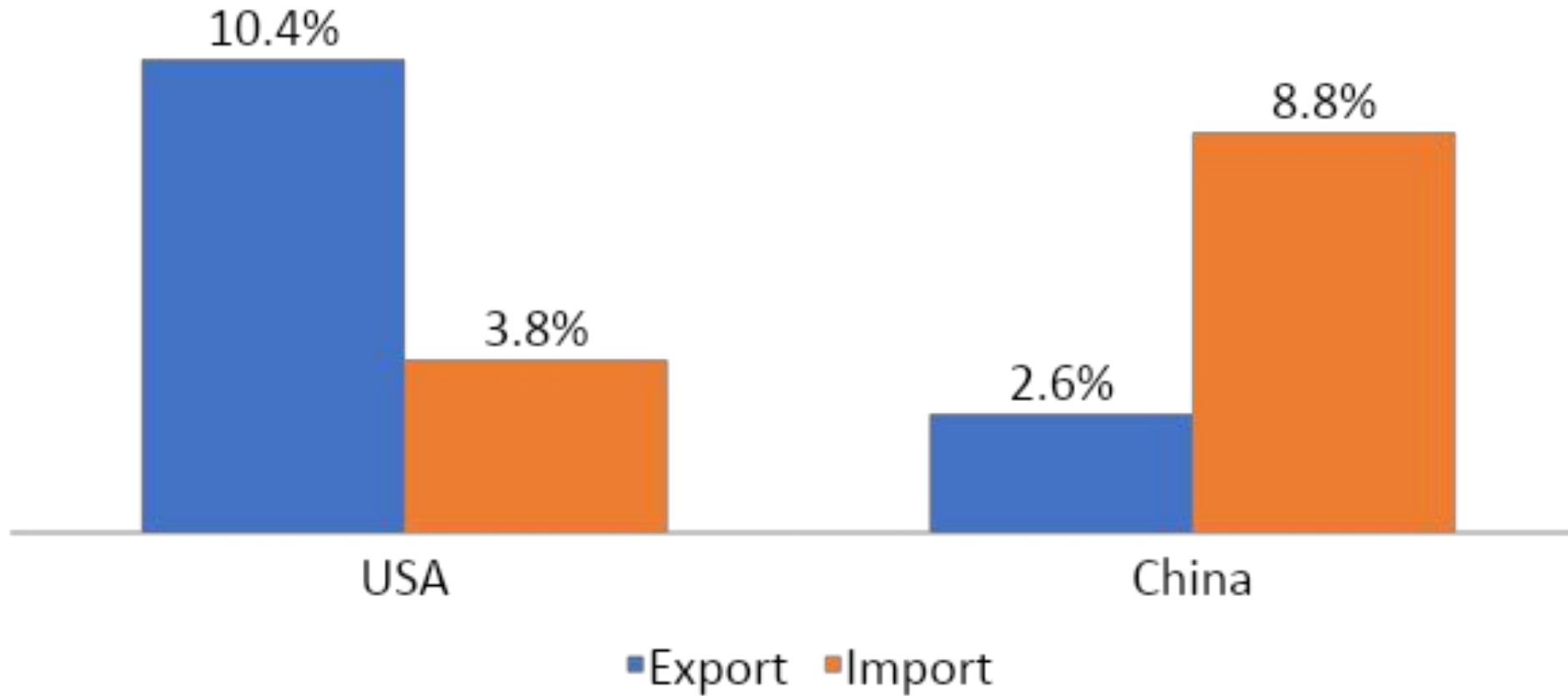
Which economic partnership?

Export-Import Italy to/from China (bln of Euro)



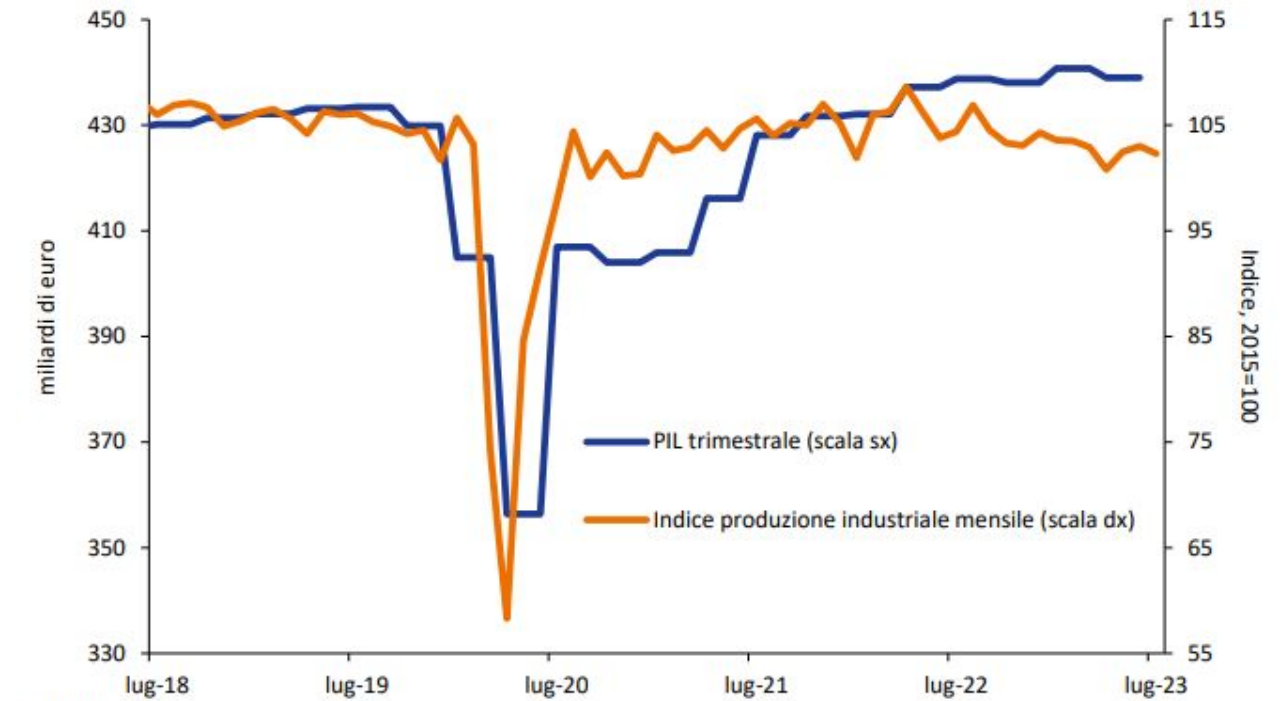
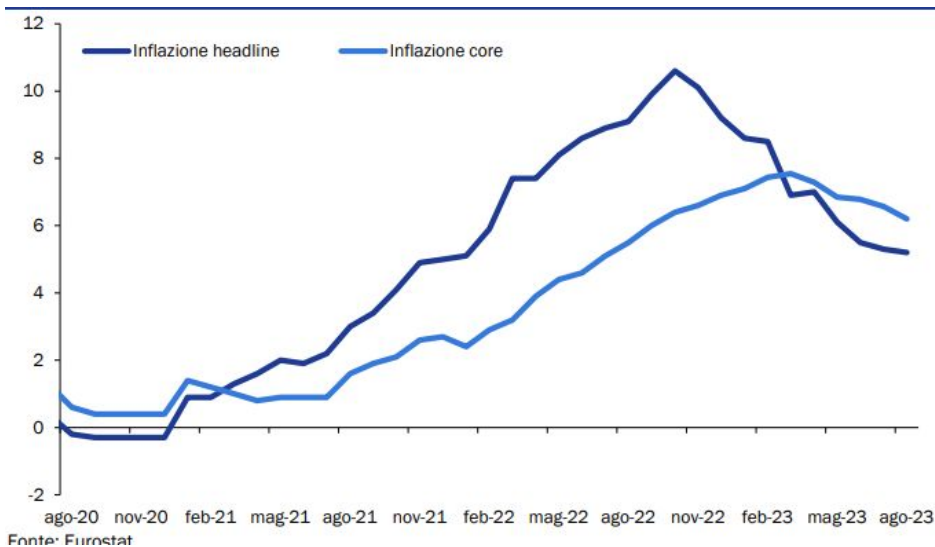
US vs China?

Export-Import Italy (2022)



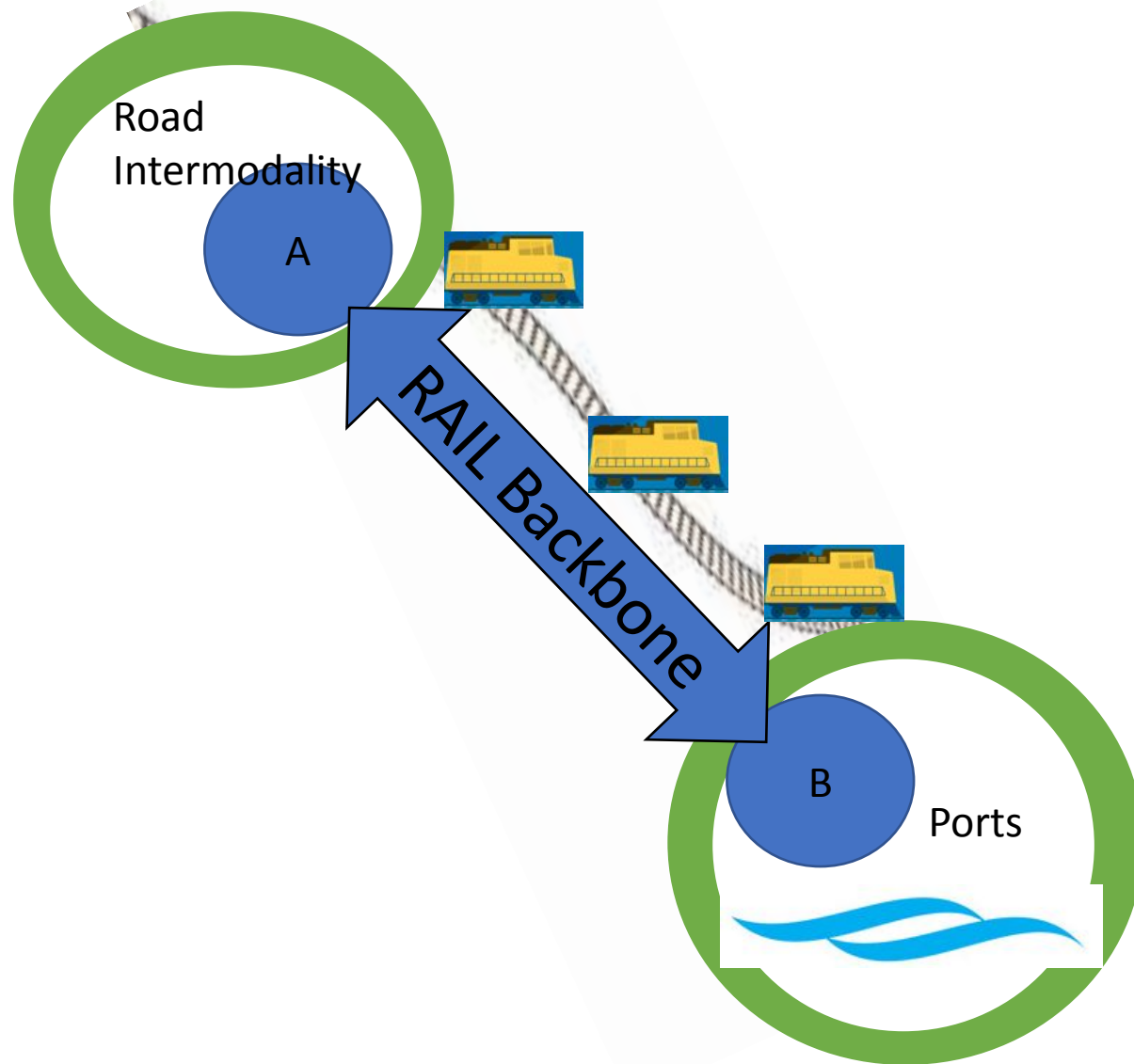
Italian Economy

- Stagnation of the GDP
- Decrease of industrial production
- Increase of interest rate



- High inflation
- Restriction of fiscal policy for deficit reduction

Rail Freight- Intermodality as key driver



SELECTED KEY POINT

Intermodality is a key element to make logistic system more efficient

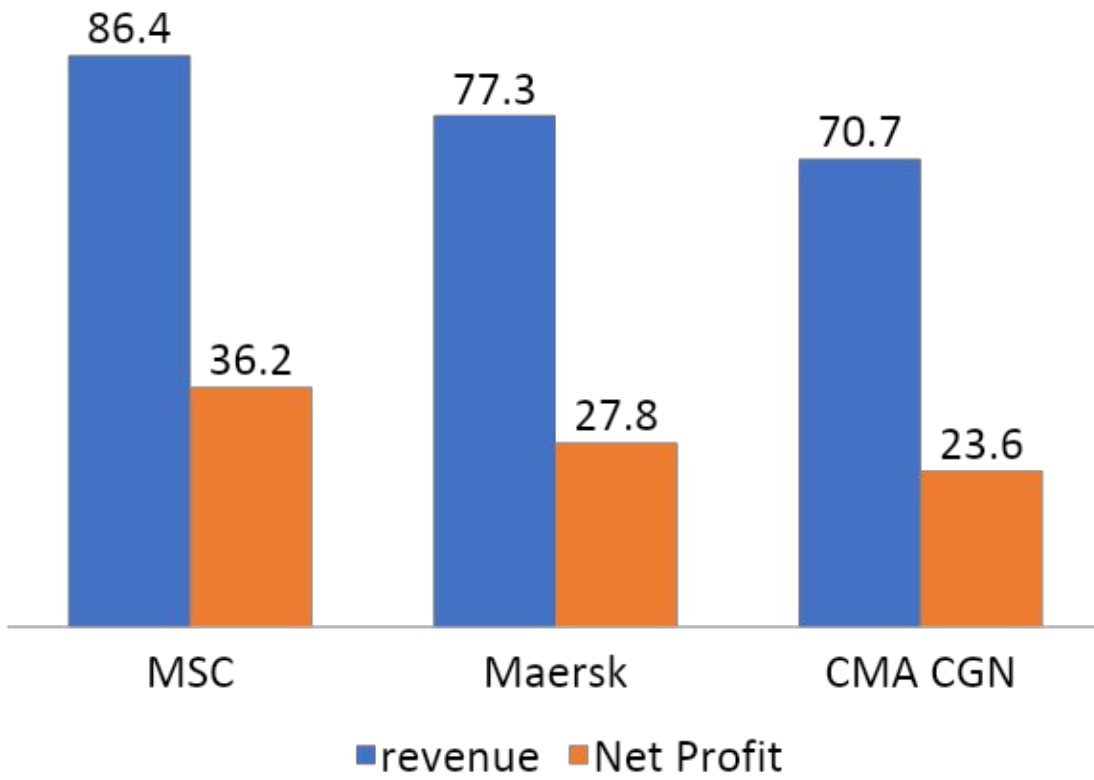
Rail backbone and vertical integration

Road distribution from the hub

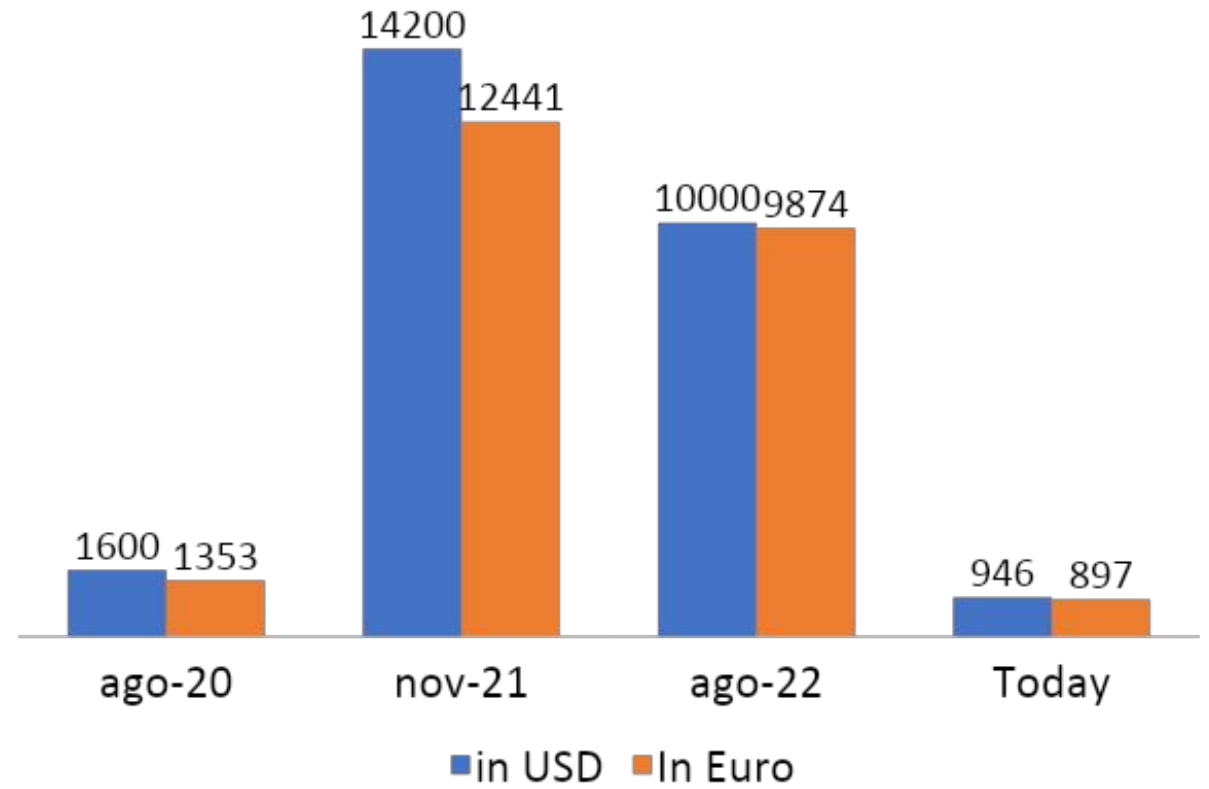
Ocean competition

Shipping companies results

(bln euro, in 2022)



Container Price China to N.Europe (in USD and EUR)



Modal shift: the european and italian challenge

Rail freight modal share

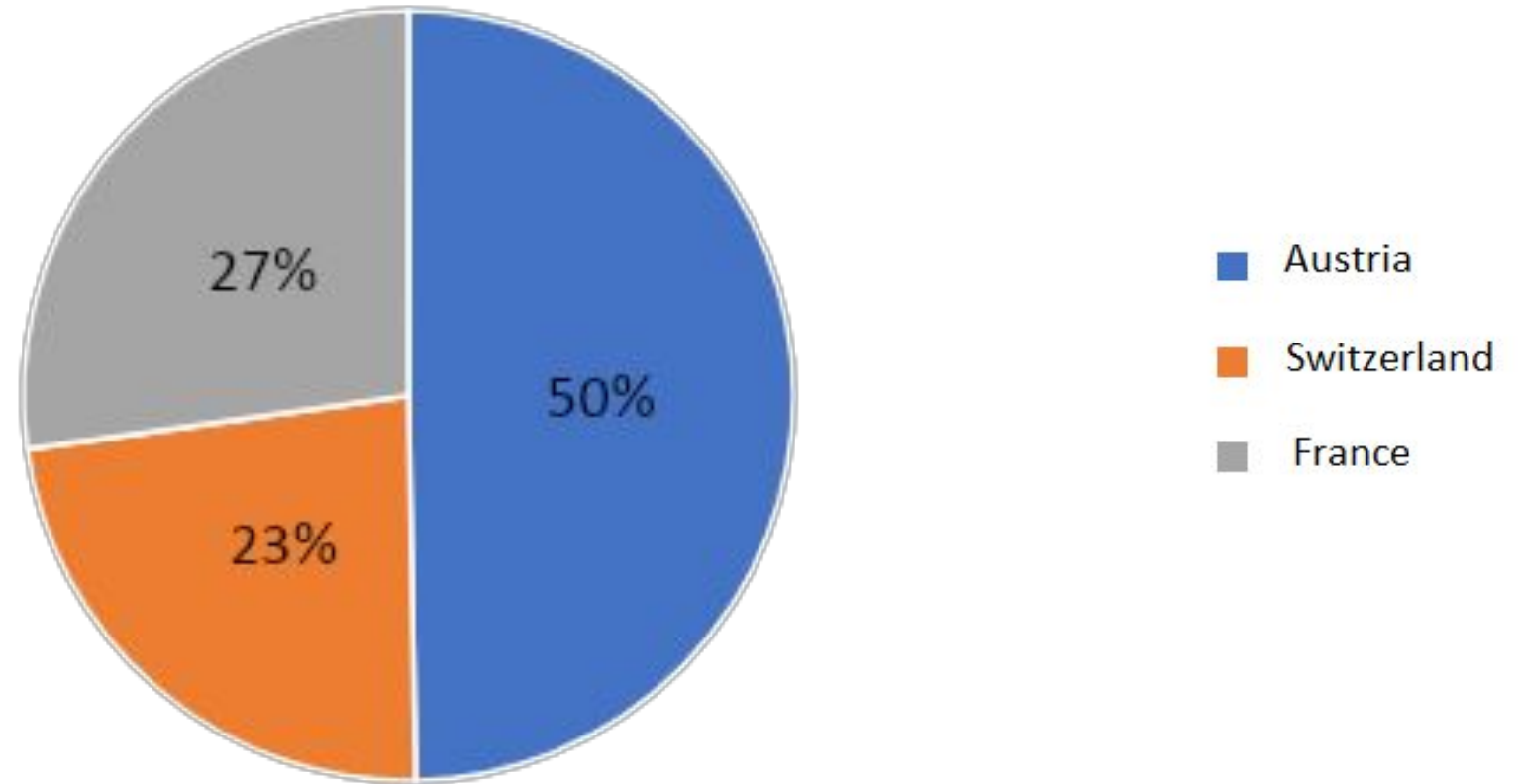


Italian Rail freight Sector



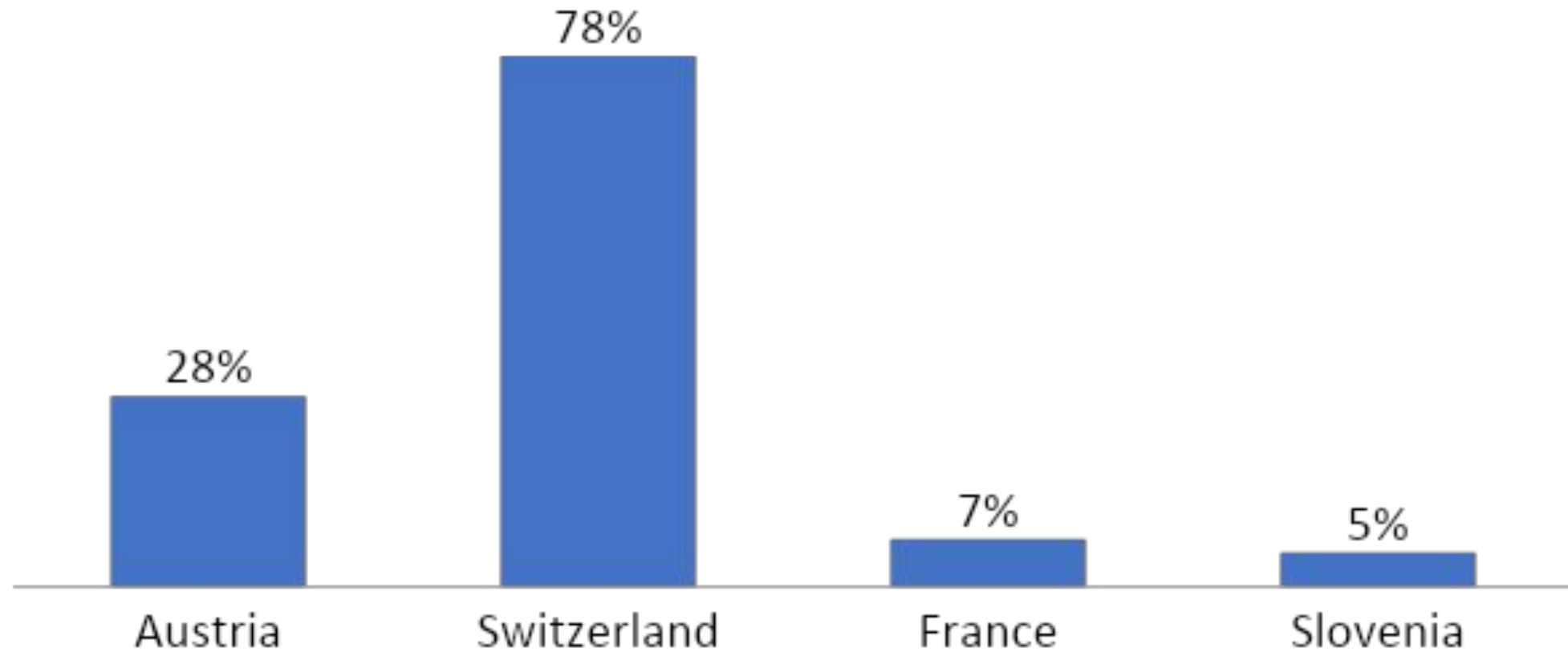
Alpine Traffic

Alpine traffic
(mln ton - annual)



Alpine Traffic

Rail modal share on Alpine traffic



THANK YOU FOR YOUR ATTENTION

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